

Press release

Tuesday 16 September 2008

LARNACA SEAFRONT PROJECT CONSOLIDATES BOUYGUES CONSTRUCTION POSITION IN CYPRUS

As a member of the Zenon consortium ⁽¹⁾, Bouygues Bâtiment International has been named "preferred bidder" for the **Larnaca Seafront redevelopment project** by the Cypriot Ministry of Communications and Works.

The project comprises:

- Upgrading of the existing commercial port to allow cruise ships to berth, followed by a 35-year operating concession;
- Enlargement of the existing marina from 200 to 1000 berths, followed by a 35-year operating concession.
- Construction of a large 250,000-sq.-m housing programme on the seafront.

Bouygues Bâtiment International is also handing over the new **Paphos International Airport** to the Hermes Airports consortium ⁽²⁾ today. This contract worth close to 500 million euros, won in July 2005, is for construction of the international airports of Paphos and Larnaca, followed by 25 years of operation and maintenance. The first concession contract in Cyprus, it will enable the island to substantially increase its tourist intake.

The turnkey Paphos Airport project was delivered on time and budget. It comprises an 18,000-sq.-m terminal designed to transit 2.7 million passengers per year, and a 940-place carpark. Bouygues Bâtiment International also carried out external works (roads, utilities, landscaping). The public opening is scheduled for November 2008.

At the same time, work on the **Larnaca International Airport** project (capacity of 7.5 million passengers per year) is progressing to schedule, with commissioning due in November 2009.

These operations demonstrate Bouygues Construction's ability to carry out complex projects, from design through to operation and maintenance. In the last ten years, the Group has become a leading contender in this kind of project, both in France and internationally. It is currently engaged in several major projects, including the Gautrain railway project in South Africa, the A41 motorway between Annecy and Geneva, Busan Harbour in South Korea and Bourgoin-Jallieu Hospital in France.

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⁽¹⁾ The Zenon consortium consists of Bouygues Bâtiment International (leader and exclusive builder), Port of Amsterdam, Lievense Consulting Engineers, Costa Cruises, Louis, Iacovou Brothers, GCC, Petrolina, and Marinaman.

⁽²⁾ The Hermes Airports consortium consists of Bouygues Bâtiment International (22%), Egis Projects (20%), Cyprus Trading Corporation (11.3%), Hellenic Mining (11.3%), Vancouver Airport Services (11%), Aer Rianta International (11%), Iacovou Brothers Construction (5.7%), Charilaos Apostolides Public Ltd (5.7%), and CCI Nice Côte d'Azur (2%).