

Press release

Wednesday, 29 May 2013

BOUYGUES CONSTRUCTION WINS A CONTRACT WORTH €138 MILLION IN THE UNITED KINGDOM

The Uliving consortium, which consists of Bouygues Development (the lead firm), a subsidiary of Bouygues Construction, and Derwent Living, a group specialising in housing and facilities management services, is pleased to announce that it has been awarded a contract⁽¹⁾ to finance, design and build a student accommodation development on the campus of the University of Hertfordshire, north of London, and to operate it for 50 years.



Within the consortium, Bouygues Development is responsible for the property development, financial and legal aspects of the project, which consists of 23 buildings providing 3,000 student bedrooms, associated social spaces and a campus gym. Design and construction will be undertaken by Bouygues UK, a subsidiary of Bouygues Construction, under a contract worth £117 million (approximately €138 million).

The University of Hertfordshire campus will be one of the most advanced in the United Kingdom in terms of sustainability. The timber-frame buildings will be equipped with their own energy-production infrastructure based on a power and heat cogeneration system. They will achieve a true zero carbon accreditation and meet BREEAM® Outstanding requirements.

Professor Quintin McKellar, Vice-Chancellor of the University of Hertfordshire, said: "This is pioneering and commensurate with the values of the UK's leading business-facing University. We attribute the success of this project to our partners Uliving and to our Estates team for providing us with a way to further invest in our students so that we can continue to enhance their lives on campus".

Madani Sow, Chairman of Bouygues Development and Bouygues UK, said: "We are proud to be a partner of the University of Hertfordshire on this operation, which strengthens our leadership position on the student accommodation market, with 5,000 rooms currently under construction".

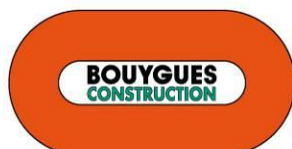
The works will take a total of three years, with the site remaining in full operation throughout the construction period, and will involve more than 200 people on site at peak periods. Particular care will be paid to minimising pollution (noise, dust, etc.) to avoid disturbing the students who will be on the site.

(1) Equity partners for the scheme are Meridiam Infrastructure Finance II, Bouygues Development, Centro Place Investments, a subsidiary of Derwent Living, University of Hertfordshire and Legal and General Assurance Society.

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